

Thursday, 7 January 2021

The Character Group plc

Designers, developers, and international distributor of toys, games, and giftware ("Character" or the "Group")

Sale of freehold property

Character (AIM: symbol: CCT.L) is pleased to announce that contracts have been exchanged for the sale of the Group's UK overspill warehousing facility at Vernon Works, Oldham in Lancashire for £3.5 million in cash (excluding VAT). Completion is scheduled to take place on 29 January 2021.

The freehold to the facility was acquired by the Group in July 2011 for a total cost of £1.78 million and had a net book value at 31 August 2020 of c. £1.44 million.

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The Character Group plc

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FTSE sector: leisure:

FTSE AIM All-share: symbol: CCT

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